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Board of Directors
Nebraska Music Educators Association
C/O Bryan R Johnson
Oakland, NE 68045

We have compiled the accompanying statements of cash receipts and disbursements for the General Fund and the Scholarship Fund of the Nebraska Music Educators Association for the years ended December 31, 2007 and 2006, in accordance with standards established by American Institute of Certified Public Accountants. The statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all financial statement disclosures. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Association's financial condition. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Morrow, Davies & Toelle, P.C.
MORROW, DAVIES & TOELLE, P.C.

August 4, 2008

NEBRASKA MUSIC EDUCATORS ASSOCIATION
GENERAL FUND
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
Years Ended December 31, 2007 and 2006

	<u>2007</u>	<u>2006</u>
CASH RECEIPTS:		
Auditions application fee	\$ 64,058	\$ 61,674
Convention Receipts:		
Registration Fee	43,350	44,274
Exhibitors	22,430	21,455
NMDEA Fee	1,925	1,800
Banquet	3,350	2,050
Final Concert	42,447	65,756
College Student Registration	3,160	3,195
Tri-M Registration	1,552	1,392
	<u>118,214</u>	<u>139,922</u>
Membership Dues	<u>62,059</u>	<u>58,790</u>
Miscellaneous receipts:		
Donations	-	2,717
Investments and interest	5,464	4,841
Calendars	4,050	2,635
Corporate sponsorship	5,050	2,350
Miscellaneous	3,723	158
Tape/cd	18,919	20,366
Rebates	6,024	5,920
Sponsor	200	100
	<u>43,429</u>	<u>39,087</u>
Nebraska Music Educator receipts:		
Advertising	23,997	25,775
Subscriptions	50	50
	<u>24,047</u>	<u>25,825</u>
TOTAL RECEIPTS	<u>311,807</u>	<u>325,298</u>
CASH DISBURSEMENTS:		
Membership:		
Dues	<u>43,484</u>	<u>40,667</u>
Executive:		
Hotel, travel, meals	19,475	16,178
Postage	2,150	2,401
Printing	1,158	752
Telephone (70%)	1,258	1,202
Fax line for Sec-Treas & President	202	453
Internet	1,047	1,125
Office supplies/Rentals	2,117	3,122
Equipment	272	877
Accounting/Legal	1,080	1,532
Subsidies	350	486
Bond	90	90
Corporation fees	20	-

See Accountants' Report.

NEBRASKA MUSIC EDUCATORS ASSOCIATION
GENERAL FUND
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
Years Ended December 31, 2007 and 2006

	<u>2007</u>	<u>2006</u>
Executive (continued):		
Awards	1,095	1,000
Public relations supplies	71	109
Insurance	1,067	1,047
National/Divisional Travel	2,402	7,999
Memorials	250	200
Donation	1,550	5,100
History	193	139
Executive Director salary	18,984	16,500
Treasurers' salary	7,920	6,000
Withholding taxes	2,058	1,721
Strategic Plan Implementation	40	25
Corp Proj	2,444	1,760
Tri M	1,994	4,503
Board Tech & Software	1,584	3,115
Directory	1,825	1,905
Special Project for board use	140	3,159
Music at the Capitol	573	-
Summer Leadership Retreat	1,219	-
Other	619	918
	<u>75,246</u>	<u>83,420</u>
Auditions:		
Hotel, travel, meals	4,718	4,198
Postage	2,919	3,347
Printing	2,353	2,452
Telephone (30%)	447	499
Supplies	2,547	1,437
Judges	6,118	6,018
Accompanists and auditors	1,950	2,115
Chairman of sites	3,300	3,300
Tapes & Music	1,171	998
Hospitality	653	445
Custodial/Supervisory services	60	288
Insurance	593	624
Equipment	-	67
Secretarial	610	650
Tapes/CDs	12,627	12,068
	<u>40,065</u>	<u>38,506</u>
Registration (clinic students):		
Clinic music	2,203	902
Conductors and expenses	10,350	10,217
Printing	108	124
Final concert program	2,102	1,979
Box office	29,718	55,346
Rentals & Moving equipment	1,218	1,230
Liability Insurance	107	142
Accompanist and expenses	762	1,571
Entertainment for students	200	-
Supplies	732	1,775
Clinic student gift	2,001	1,678
	<u>49,501</u>	<u>74,964</u>

See Accountants' Report.

NEBRASKA MUSIC EDUCATORS ASSOCIATION
GENERAL FUND
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
Years Ended December 31, 2007 and 2006

	<u>2007</u>	<u>2006</u>
Convention:		
Local Clinic expenses	4,537	3,776
Conference site honorariums	3,000	3,000
Clinicians/Honorariums	2,600	5,550
Clinician Expenses	5,187	4,793
Banquet	15,813	12,432
Printing	213	50
Official clinic program	2,165	2,038
Liability insurance	107	142
Hospitality	3,200	3,000
Performing groups plaques	663	658
Name Badges & Lanyards	2,867	4,890
Calendars	2,886	2,645
Shuttle	4,000	4,250
Exhibits	10,086	6,597
NMDEA grants and ads in Educator	319	-
Corporate sponsorship	931	186
Special Project TIQ	5,652	8,905
Other	311	673
	<u>64,537</u>	<u>63,586</u>
Nebraska Music Educator:		
Printing Journal	23,283	25,467
Printing office	59	53
Postage	344	89
	<u>23,686</u>	<u>25,609</u>
 TOTAL DISBURSEMENTS	 <u>296,519</u>	 <u>326,751</u>
 EXCESS OF RECEIPTS OVER DISBURSEMENTS	 15,289	 (1,452)
CASH BALANCE, Beginning of Year	<u>156,242</u>	<u>157,694</u>
CASH BALANCE, End of Year	<u><u>171,531</u></u>	<u><u>156,242</u></u>

See Accountants' Report.

NEBRASKA MUSIC EDUCATORS ASSOCIATION
SCHOLARSHIP FUND
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
Years Ended December 31, 2007 and 2006

	2007	2006
CASH RECEIPTS		
Donations	1,200	4,850
Interest	25	27
TOTAL RECEIPTS	1,225	4,877
CASH DISBURSEMENTS		
Scholarships	2,000	2,600
TOTAL DISBURSEMENTS	2,000	2,600
EXCESS OF RECEIPTS OVER DISBURSEMENTS	(775)	2,277
CASH BALANCE, Beginning of Year	3,847	1,570
CASH BALANCE, End of Year	3,072	3,847

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