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Board of Directors  
Nebraska Music Educators Association  
C/O Bryan R Johnson  
Oakland, NE 68045

We have compiled the accompanying statements of cash receipts and disbursements for the General Fund and the Scholarship Fund of the Nebraska Music Educators Association for the years ended December 31, 2006 and 2005, in accordance with standards established by American Institute of Certified Public Accountants. The statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all financial statement disclosures. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Association's financial condition. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Morrow, Davies & Toelle, P.C.*  
MORROW, DAVIES & TOELLE, P.C.

August 9, 2007

NEBRASKA MUSIC EDUCATORS ASSOCIATION  
GENERAL FUND  
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS  
Years Ended December 31, 2006 and 2005

	2006	2005
<b>CASH RECEIPTS:</b>		
Auditions application fee	\$ 61,674	\$ 52,771
Convention Receipts:		
Registration Fee	44,274	37,652
Exhibitors	21,455	20,950
NMDEA Fee	1,800	1,675
Banquet	2,050	3,625
Final Concert	65,756	130
College Student Registration	3,195	3,575
Tri-M Registration	1,392	1,408
	139,922	69,015
Membership Dues	58,790	50,895
Miscellaneous receipts:		
Donations	2,717	-
Investments and interest	4,841	3,650
Calendars	2,635	2,960
Corporate sponsorship	2,350	-
Miscellaneous	158	1,350
Tape/cd	20,366	19,424
Rebates	5,920	5,081
Sponsor	100	4,200
All State Pins	-	6
	39,087	36,671
Nebraska Music Educator receipts:		
Advertising	25,775	20,259
Subscriptions	50	4,370
	25,825	24,629
<b>TOTAL RECEIPTS</b>	<b>325,298</b>	<b>233,981</b>
<b>CASH DISBURSEMENTS:</b>		
Membership:		
Dues	40,667	39,036
	40,667	39,036
Executive:		
Hotel, travel, meals	16,178	16,653
Postage	2,401	3,782
Printing	752	738
Telephone (70%)	1,202	1,020
Fax line for Sec-Treas & President	453	244
Internet	1,125	969
Office supplies/Rentals	3,122	1,948
Equipment	877	1,800
Accounting/Legal	1,532	1,865
Subsidies	486	500
Bond	90	90
Corporation fees	-	-

See Accountants' Report.

NEBRASKA MUSIC EDUCATORS ASSOCIATION  
GENERAL FUND  
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS  
Years Ended December 31, 2006 and 2005

	2006	2005
<b>Executive (continued):</b>		
Awards	1,000	1,763
Public relations supplies	109	-
Insurance	1,047	1,073
National/Divisional Travel	7,999	3,184
Memorials	200	275
Donation	5,100	2,500
History	139	1,007
Executive Director salary	16,500	16,500
Treasurers' salary	6,000	6,000
Withholding taxes	1,721	1,721
Strategic Plan Implementation	25	650
Corp Proj	1,760	1,808
Tri M	4,503	107
Board Tech & Software	3,115	706
Directory	1,905	1,673
Special Project for board use	3,159	10,798
Other	918	677
	<u>83,420</u>	<u>80,051</u>
<b>Auditions:</b>		
Hotel, travel, meals	4,198	4,383
Postage	3,347	3,954
Printing	2,452	2,332
Telephone (30%)	499	432
Supplies	1,437	476
Judges	6,018	5,846
Accompanists and auditors	2,115	1,750
Chairman of sites	3,300	3,300
Tapes & Music	998	1,739
Hospitality	445	477
Custodial/Supervisory services	288	111
Insurance	624	677
Equipment	67	85
Secretarial	650	850
Tapes/CDs	12,068	11,031
	<u>38,506</u>	<u>37,442</u>
<b>Registration (clinic students):</b>		
Clinic music	902	1,958
Conductors and expenses	10,217	8,991
Printing	124	285
Final concert program	1,979	1,955
Box office	55,346	-
Rentals & Moving equipment	1,230	901
Liability Insurance	142	170
Accompanist and expenses	1,571	1,395
Supplies	1,775	57
Clinic student gift	1,678	1,762
	<u>74,964</u>	<u>17,472</u>

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NEBRASKA MUSIC EDUCATORS ASSOCIATION  
GENERAL FUND  
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS  
Years Ended December 31, 2006 and 2005

	<u>2006</u>	<u>2005</u>
Convention:		
Local Clinic expenses	3,776	5,089
Conference site honorariums	3,000	3,000
Clinicians/Honorariums	5,550	2,450
Clinician Expenses	4,793	3,079
Banquet	12,432	14,381
Printing	50	422
Official clinic program	2,038	2,106
Liability insurance	142	170
Hospitality	3,000	2,850
Performing groups plaques	658	523
Name Badges & Lanyards	4,890	-
Calendars	2,645	2,957
Shuttle	4,250	5,918
Exhibits	6,597	7,485
NMDA dues transfer	-	187
Corporate sponsorship	186	406
Special Project TIQ	8,905	-
Other	673	-
	<u>63,586</u>	<u>51,022</u>
Nebraska Music Educator:		
Printing Journal	25,467	23,941
Printing office	53	55
Postage	89	285
	<u>25,609</u>	<u>24,281</u>
 TOTAL DISBURSEMENTS	 <u>326,751</u>	 <u>249,304</u>
 EXCESS OF RECEIPTS OVER DISBURSEMENTS	 (1,452)	 (15,323)
CASH BALANCE, Beginning of Year	<u>157,694</u>	<u>173,017</u>
CASH BALANCE, End of Year	<u>156,242</u>	<u>157,694</u>

See Accountants' Report.

NEBRASKA MUSIC EDUCATORS ASSOCIATION  
SCHOLARSHIP FUND  
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS  
Years Ended December 31, 2006 and 2005

	<u>2006</u>	<u>2005</u>
CASH RECEIPTS		
Donations	4,850	2,525
Interest	27	7
TOTAL RECEIPTS	<u>4,877</u>	<u>2,532</u>
CASH DISBURSEMENTS		
Scholarships	<u>2,600</u>	<u>2,500</u>
TOTAL DISBURSEMENTS	<u>2,600</u>	<u>2,500</u>
EXCESS OF RECEIPTS OVER DISBURSEMENTS	2,277	32
CASH BALANCE, Beginning of Year	<u>1,570</u>	<u>1,538</u>
CASH BALANCE, End of Year	<u><u>3,847</u></u>	<u><u>1,570</u></u>

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