



MORROW, DAVIES & TOELLE, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

3204 KOENIGSTEIN AVE, SUITE 200
P.O. BOX 848
NORFOLK, NE 68702
(402) 371-5300

220 S MAIN
P.O. BOX 1225
MADISON, NE 68748
(402) 454-2448

110 W 1ST
PO BOX 304
PILGER, NE 68768
(402) 396-3223

127 E. WALNUT
PO BOX 65
WEST POINT, NE 68788
(402) 372-5172

Board of Directors
Nebraska Music Educators Association
C/O Bryan R Johnson
Oakland, NE 68045

We have compiled the accompanying statements of cash receipts and disbursements for the General Fund and the Scholarship Fund of the Nebraska Music Educators Association for the years ended December 31, 2005 and 2004, in accordance with standards established by American Institute of Certified Public Accountants. The statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all financial statement disclosures. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Association's financial condition. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Morrow, Davies & Toelle, P.C.
MORROW, DAVIES & TOELLE, P.C.

May 8, 2006

NEBRASKA MUSIC EDUCATORS ASSOCIATION
GENERAL FUND
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
Years Ended December 31, 2005 and 2004

| | <u>2005</u> | <u>2004</u> |
|-----------------------------------|----------------|----------------|
| CASH RECEIPTS: | | |
| Auditions application fee | \$ 52,771 | \$ 53,155 |
| Convention Receipts: | | |
| Registration Fee | 37,652 | 37,060 |
| Exhibitors | 20,950 | 18,765 |
| NMDA Fee | 1,675 | 1,650 |
| Assurances | - | 100 |
| Banquet | 3,625 | 2,620 |
| Final Concert | 130 | 31,297 |
| Electrical | - | - |
| College Student Registration | 3,575 | 2,895 |
| Tri-M Registration | 1,408 | 1,776 |
| | <u>69,015</u> | <u>96,163</u> |
| Membership Dues | <u>50,895</u> | <u>51,464</u> |
| Miscellaneous receipts: | | |
| Music | - | - |
| Investments and interest | 3,650 | 2,861 |
| Calendars | 2,960 | 3,575 |
| Corporate sponsorship | - | 5,050 |
| Miscellaneous | 1,350 | 2,431 |
| Tape/cd | 19,424 | 20,155 |
| Penalty fees | - | - |
| Rebates | 5,081 | 6,422 |
| Sponsor | 4,200 | 900 |
| All State Pins | 6 | 15 |
| | <u>36,671</u> | <u>41,408</u> |
| Nebraska Music Educator receipts: | | |
| Advertising | 20,259 | 20,667 |
| Subscriptions | 4,370 | 50 |
| | <u>24,629</u> | <u>20,717</u> |
| TOTAL RECEIPTS | <u>233,981</u> | <u>262,908</u> |
| CASH DISBURSEMENTS: | | |
| Membership: | | |
| Dues | <u>39,036</u> | <u>36,375</u> |
| | <u>39,036</u> | <u>36,375</u> |
| Executive: | | |
| Hotel, travel, meals | 16,653 | 13,186 |
| Postage | 3,782 | 2,679 |
| Printing | 738 | 1,343 |
| Telephone (70%) | 1,020 | 1,149 |
| Fax line for Sec-Treas | 244 | 211 |
| Internet | 969 | 588 |
| Office supplies/Rentals | 1,948 | 2,463 |
| Equipment | 1,800 | 785 |
| Honorariums (1/2 Sec-Treas.) | - | 3,000 |
| Accounting/Legal | 1,865 | 1,095 |
| Subsidies | 500 | 600 |
| Bond | 90 | 90 |
| Corporation fees | - | - |

See Accountants' Report.

NEBRASKA MUSIC EDUCATORS ASSOCIATION
GENERAL FUND
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
Years Ended December 31, 2004 and 2003

| | <u>2005</u> | <u>2004</u> |
|---------------------------------|---------------|---------------|
| Executive (continued): | | |
| Awards | 1,763 | 728 |
| Public relations supplies | | 35 |
| Insurance | 1,073 | 1,054 |
| National/Divisional Travel | 3,184 | 5,843 |
| Memorials | 275 | 350 |
| Donation | 2,500 | 2,250 |
| History | 1,007 | 115 |
| Executive Director salary | 16,500 | 16,500 |
| Treasurers' salary | 6,000 | 3,000 |
| Withholding taxes | 1,721 | 1,262 |
| Strategic Plan Implementation | 650 | 969 |
| Corp Proj | 1,808 | 68 |
| Tri M | 107 | 4,555 |
| Board Tech | 706 | 233 |
| Directory | 1,673 | 1,682 |
| Special Project for board use | 10,798 | - |
| Other | 677 | 283 |
| | <u>80,051</u> | <u>66,116</u> |
| Auditions: | | |
| Hotel, travel, meals | 4,383 | 2,769 |
| Postage | 3,954 | 3,288 |
| Printing | 2,332 | 2,254 |
| Telephone (30%) | 432 | 296 |
| Supplies | 476 | 1,570 |
| Judges | 5,846 | 4,890 |
| Accompanists and auditors | 1,750 | 1,825 |
| Chairman of sites | 3,300 | 3,450 |
| Tapes | 1,739 | 889 |
| Hospitality | 477 | 436 |
| Custodial/Supervisory services | 111 | 438 |
| Insurance | 677 | 896 |
| Honorarium (1/2 Sec-Treas) | | |
| Equipment | 85 | - |
| Licenses | | - |
| Secretarial | 850 | 1,075 |
| Tapes/CDs | 11,031 | 14,665 |
| | <u>37,442</u> | <u>38,742</u> |
| Registration (clinic students): | | |
| Clinic music | 1,958 | 2,474 |
| Conductors and expenses | 8,991 | 7,745 |
| Printing | 285 | 339 |
| Final concert program | 1,955 | 1,981 |
| Box office | - | 25,516 |
| Rentals & Moving equipment | 901 | 1,758 |
| Liability Insurance | 170 | 169 |
| Accompanist and expenses | 1,395 | 761 |
| Supplies | 57 | 42 |
| Clinic student gift | 1,762 | 1,774 |
| | <u>17,472</u> | <u>42,558</u> |

NEBRASKA MUSIC EDUCATORS ASSOCIATION
GENERAL FUND
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
Years Ended December 31, 2004 and 2003

| | <u>2005</u> | <u>2004</u> |
|---------------------------------------|----------------|----------------|
| Convention: | | |
| Local Clinic expenses | 5,089 | 5,879 |
| Conference site honorariums | 3,000 | 5,000 |
| Clinicians/Honorariums | 2,450 | 4,000 |
| Clinician Expenses | 3,079 | 1,956 |
| Banquet | 14,381 | 10,537 |
| Printing | 422 | 164 |
| Official clinic program | 2,106 | 1,846 |
| Liability insurance | 170 | 170 |
| Hospitality | 2,850 | 2,700 |
| Performing groups plaques | 523 | 942 |
| Calendars | 2,957 | 5,090 |
| Shuttle | 5,918 | 3,500 |
| Exhibits | 7,485 | 6,792 |
| NMDA dues transfer | 187 | 208 |
| Corporate sponsorship | 406 | 433 |
| Mini convention | - | - |
| | <u>51,022</u> | <u>49,217</u> |
| Nebraska Music Educator: | | |
| Printing Journal | 23,941 | 25,088 |
| Printing office | 55 | 85 |
| Postage | 285 | 252 |
| | <u>24,281</u> | <u>25,425</u> |
| | | |
| TOTAL DISBURSEMENTS | <u>249,304</u> | <u>258,432</u> |
| | | |
| EXCESS OF RECEIPTS OVER DISBURSEMENTS | (15,323) | 4,476 |
| | | |
| CASH BALANCE, Beginning of Year | <u>173,017</u> | <u>168,542</u> |
| | | |
| CASH BALANCE, End of Year | <u>157,694</u> | <u>173,017</u> |

See Accountants' Report.

NEBRASKA MUSIC EDUCATORS ASSOCIATION
 SCHOLARSHIP FUND
 STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
 Years Ended December 31, 2004 and 2003

| | 2005 | 2004 |
|--|--------------|--------------|
| CASH RECEIPTS | | |
| Donations | 2,525 | 4,475 |
| Interest | 7 | 9 |
| TOTAL RECEIPTS | 2,532 | 4,484 |
| CASH DISBURSEMENTS | | |
| Scholarships | 2,500 | 4,400 |
| TOTAL DISBURSEMENTS | 2,500 | 4,400 |
| EXCESS OF RECEIPTS OVER DISBURSEMENTS | 32 | 84 |
| CASH BALANCE, Beginning of Year | 1,538 | 1,454 |
| CASH BALANCE, End of Year | 1,570 | 1,538 |