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Board of Directors
Nebraska Music Educators Association
C/O Bryan R Johnson
Oakland, NE 68045

We have compiled the accompanying statements of cash receipts and disbursements for the General Fund and the Scholarship Fund of the Nebraska Music Educators Association for the years ended December 31, 2004 and 2003, in accordance with standards established by American Institute of Certified Public Accountants. The statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all financial statement disclosures. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Association's financial condition. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Morrow, Davies & Toelle, P.C.
MORROW, DAVIES & TOELLE, P.C.

September 16, 2005

NEBRASKA MUSIC EDUCATORS ASSOCIATION
GENERAL FUND
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
Years Ended December 31, 2004 and 2003

	2004	2003
CASH RECEIPTS:		
Auditions application fee	\$ 53,155	\$ 53,839
Convention Receipts:		
Registration Fee	37,060	35,221
Exhibitors	18,765	18,495
NMDA Fee	1,650	2,873
Assurances	100	-
Banquet	2,620	5,220
Final Concert	31,297	30,847
Electrical	-	680
College Student Registration	2,895	2,640
Tri-M Registration	1,776	2,000
	96,163	97,976
Membership Dues	51,464	50,542
Miscellaneous receipts:		
Music	-	28
Investments and interest	2,861	3,629
Calendars	3,575	3,315
Corporate sponsorship	5,050	3,650
Miscellaneous	2,431	1,225
Tape/cd	20,155	7,405
Penalty fees	-	261
Rebates	6,422	7,235
Sponsor	900	-
All State Pins	15	714
	41,408	27,461
Nebraska Music Educator receipts:		
Advertising	20,667	20,216
Subscriptions	50	95
	20,717	20,311
TOTAL RECEIPTS	262,908	250,128
CASH DISBURSEMENTS:		
Membership:		
Dues	36,375	36,178
	36,375	36,178
Executive:		
Hotel, travel, meals	13,186	12,744
Postage	2,679	2,327
Printing	1,343	810
Telephone (70%)	1,149	1,587
Internet	588	1,030
Fax line for Sec-Treas	211	199
Office supplies/Rentals	2,463	2,464
Equipment	785	3,329
Honorariums (1/2 Sec-Treas.)	3,000	2,400
Accounting	1,095	1,095
Subsidies	600	600
Bond	90	90
Corporation fees	-	30

See Accountants' Report.

NEBRASKA MUSIC EDUCATORS ASSOCIATION
GENERAL FUND
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
Years Ended December 31, 2004 and 2003

	2004	2003
Executive (continued):		
Awards	728	5,464
Public relations supplies	35	65
Insurance	1,054	770
National/Divisional Travel	5,843	2,565
Memorials	350	200
Donation	2,250	2,400
History	115	182
Executive Director salary	16,500	16,500
Withholding taxes	1,262	1,262
Strategic Plan Implementation	969	548
Corp Proj	68	526
Tri M	4,555	95
Board Tech	233	800
Directory	1,682	1,917
Other	283	1,168
	<u>63,116</u>	<u>63,165</u>
Auditions:		
Hotel, travel, meals	2,769	2,607
Postage	3,288	2,512
Printing	2,254	1,619
Telephone (30%)	296	544
Supplies	1,570	1,111
Judges	4,890	4,712
Accompanists and auditors	1,825	1,685
Chairman of sites	3,450	2,850
Tapes	889	500
Hospitality	436	270
Custodial/Supervisory services	438	153
Insurance	896	881
Honorarium (1/2 Sec-Treas)	3,000	2,400
Equipment	-	643
Licenses	-	288
Secretarial	1,075	701
Tapes/CDs	14,665	4,673
	<u>41,742</u>	<u>28,149</u>
Registration (clinic students):		
Clinic music	2,474	2,102
Conductors and expenses	7,745	8,357
Printing	339	205
Final concert program	1,981	1,969
Box office	25,516	22,555
Rentals & Moving equipment	1,758	500
Liability Insurance	169	151
Accompanist and expenses	761	907
Supplies	42	656
Clinic student gift	1,774	1,719
	<u>42,558</u>	<u>39,121</u>

See Accountants' Report.

NEBRASKA MUSIC EDUCATORS ASSOCIATION
GENERAL FUND
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
Years Ended December 31, 2004 and 2003

	<u>2004</u>	<u>2003</u>
Convention:		
Local Clinic expenses	5,879	3,218
Conference site honorariums	5,000	2,500
Clinicians/Honorariums	4,000	4,300
Clinician Expenses	1,956	3,934
Banquet	10,537	11,803
Printing	164	38
Official clinic program	1,846	2,137
Liability insurance	170	151
Hospitality	2,700	2,504
Performing groups plaques	942	1,071
Calendars	5,090	2,919
Shuttle	3,500	3,850
Exhibits	6,792	5,212
NMDA dues transfer	208	-
Corporate sponsorship	433	373
Mini convention	-	310
	<u>49,217</u>	<u>44,319</u>
Nebraska Music Educator:		
Printing Journal	25,088	25,689
Printing office	85	50
Postage	252	217
	<u>25,425</u>	<u>25,956</u>
TOTAL DISBURSEMENTS	<u>258,432</u>	<u>236,887</u>
EXCESS OF RECEIPTS OVER DISBURSEMENTS	4,475	13,241
CASH BALANCE, Beginning of Year	<u>168,542</u>	<u>155,301</u>
CASH BALANCE, End of Year	<u>173,017</u>	<u>168,542</u>

NEBRASKA MUSIC EDUCATORS ASSOCIATION
SCHOLARSHIP FUND
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
Years Ended December 31, 2004 and 2003

	2004	2003
CASH RECEIPTS		
Donations	4,475	2,100
Interest	9	12
TOTAL RECEIPTS	4,484	2,112
CASH DISBURSEMENTS		
Scholarships	4,400	2,900
TOTAL DISBURSEMENTS	4,400	2,900
EXCESS OF RECEIPTS OVER DISBURSEMENTS	84	(788)
CASH BALANCE, Beginning of Year	1,454	2,242
CASH BALANCE, End of Year	1,538	1,454

See Accountants' Report.